



# WHAT WOULD YOU DO WITH \$8,000?

**(That you don't need to pay back)**

**There's never been a better time to buy your first home!**

The new billion-dollar stimulus package recently passed by the government includes a newly overhauled \$8000 Home Buyer Tax Credit, exclusively for first-time buyers (*not having owned a home in prior three years*). This new tax credit will NOT need be repaid, as with the earlier \$7500 home buyer tax credit enacted in 2008.

In the entry-level price ranges into which many Valley home buyers are currently purchasing, the newly overhauled \$8,000 tax credit (*a dollar-for-dollar reduction in the buyer's annual tax liability*), and NOT needing to be repaid (*unless home is resold within three years*), is a SIZABLE incentive, especially when coupled with low FIXED mortgage rates !

Prior \$7500 tax credit did need be repaid, over fifteen years; however revamped \$8000 tax credit is to keep without repayment (qualifying buyers and income earning requirements apply)\*



**Jim Barnett**



**BKBR# 0115165**

**Applies only to home purchases made between  
Jan 1st – Nov 31st of this year, unless extended.**

**Contact me today!**

\*Please consult a qualified tax professional